

**SAVANNAH AT TURTLE ROCK**  
**January 1, 2024 - December 31, 2024**  
**FIANL BUDGET 12 month actuals**

	2023 ANNUAL BUDGET	12 MONTH ACTUAL	ESTIMATED	PROJECTION AT 12/31/23	2024 ANNUAL BUDGET
<b>INCOME</b>					
Maintenance Fees	198,095	198,111.92	0.00	198,111.92	196,642
Late Charges	0	818.15	0.00	818.15	0
Other Income (Atty Fees)	0	50.00	0.00	50.00	0
Reserve Funding	13,507	13,448.08	0.00	13,448.08	14,907
Prior Years' Surplus		0.00	0.00	0.00	0
<b>TOTAL INCOME:</b>	<b>211,602</b>	<b>212,428.15</b>	<b>0.00</b>	<b>212,428.15</b>	<b>211,549</b>

**EXPENSES**

**Grounds Maintenance:**

Contracted Lawn Service	118,433	118,433.04	0.00	118,433.04	121,980
Landscaping Plantings & Removal	8,000	16,718.75	0.00	16,718.75	7,500
Common Property Repairs	600	545.00	0.00	545.00	600
Mulch Application	18,000	0.00	0.00	0.00	18,000
Irrigation Repairs	8,000	17,310.50	0.00	17,310.50	6,000
Palm/Oak Tree Trimming/Removal	12,000	14,985.00	0.00	14,985.00	12,400
Street Lights - Maint	7,500	1,643.50	0.00	1,643.50	7,000
<b>Total:</b>	<b>172,533</b>	<b>169,635.79</b>	<b>0.00</b>	<b>169,635.79</b>	<b>173,480</b>

**Utilities:**

Gas	400	53.50	0.00	53.50	100
Electric	300	391.66	0.00	391.66	400
<b>Total:</b>	<b>700</b>	<b>445.16</b>	<b>0.00</b>	<b>445.16</b>	<b>500</b>

**Administration/Mgmt:**

Management Fees	9,000	9,000.00	0.00	9,000.00	9,000
Postage & Other	1,300	1,555.84	0.00	1,555.84	1,500
Professional Fees - Legal & Audit	6,000	2,652.54	0.00	2,652.54	4,800
Insurance - Property/GL	8,500	8,172.85	0.00	8,172.85	7,300
Fees, Dues & Licenses	62	61.25	0.00	61.25	62
Contingency	0	1,029.61	0.00	1,029.61	0
Bank Service Charge	0	35.00	0.00	35.00	
Transfer - Reserve Fund	13,507	13,506.96	0.00	13,506.96	14,907
<b>Total:</b>	<b>38,369</b>	<b>36,014.05</b>	<b>0.00</b>	<b>36,014.05</b>	<b>37,569</b>

**TOTAL EXPENSES:**

	<b>211,602</b>	<b>206,095.00</b>	<b>0.00</b>	<b>206,095.00</b>	<b>211,549</b>
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**Net Surplus (Deficit)**

	<b>0</b>	<b>6,333.15</b>	<b>0.00</b>	<b>6,333.15</b>	<b>0</b>
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**82 Units**

**2024**

Maint. Fee	599.52
Reserve	45.45
Qtrly Fees	645